

Coded Memo B 2014-03

**Campus Revised Final
Budget Submittals Due by:
September 5, 2014**

To: CSU Chief Fiscal Officers

From: Ryan Storm, Interim Assistant Vice Chancellor for Budget 
Rodney Rideau, Acting Deputy Assistant Vice Chancellor for Budget 

Copy: CSU Financial Officers, Budget Officers, Financial Aid Directors,
Enrollment Planning and Resource Officers, and Enrollment Managers

Date: August 28, 2014

Subject: REVISED 2014/15 General Fund Final Budget Allocations

Attachments: Coded Memo B 2014-03, Attachments A-E

This is to forward the revised General Fund budget allocations as a follow-up to the August 28, 2014 communication from Steve Relyea, Executive Vice Chancellor / Chief Financial Officer to campus presidents.

Following is a summary of the campus General Fund final budget allocation changes from the July 28, 2014 Coded Memo B 2014-02 to this Coded Memo B 2014-03:

Attachment B – General Fund Base Adjustments

- The chancellor in consultation with the presidents identified a need for additional funds to support CSU operations. Agreement was reached that a 1.137 percent assessment of the campuses and CO adjusted 2013/14 General Fund base should be made to address system needs. That 1.137 percent assessment equals \$24.5 million, which is added to Attachment B.

Attachment C – General Fund Adjustments

- Enrollment – expenditure allocations returned to the full MC funding rate of \$9,737/FTES as shown in March, Coded Memo B 2014-01.
- Health benefits, new space, and deferred maintenance infrastructure financing – NO change in adjustments from the July Coded Memo B 2014-02 allocation.
- Compensation – total 3 percent compensation pool increase distributed by campus based on 2013/14 past year actual salaries.
- Tuition Fee Revenue Offset – reflects revenue offset from enrollment growth tuition fee revenue ONLY (no adjustments to reflect change in revenue based on most recent published campus enrollment patterns).

Please continue to refer to the July 28, 2014 Coded Memo B 2014-02 for further details on the methodology of campus allocation distributions and Budget Act of 2014 resources.

As Mr. Relyea provided in his communication, the revised allocations reflect the following principles based on the discussion at the August 19, 2014 Council of Presidents meeting:

1. There is an off-the-top assessment of roughly 1.1 percent of your General Fund to support CSU operations.
2. Enrollment is fully funded.
3. There are no adjustments for change in student mix, including nonresident student tuition fees.
4. Campuses retain flexibility to manage their budgets.
5. Campuses have been allocated a pro-rata share of the total 3 percent compensation pool based on 2013/14 actual salaries.
6. Campuses that had a significant reduction from the July allocation may receive partial one-time bridge funding due to commitments made.

Your prompt attention and assistance to complete the campus budget submission process are much appreciated.

Questions concerning this memorandum and attachments can be directed to System Budget Office staff at (562) 951-4560. Reference the [staff directory](#) for additional contact information and areas of staff focus.

RS:RR:CC

Attachments